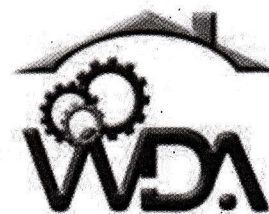


ACC - Ethics and Deontology  
for Accountants

**T050**

Thursday, 19/11/2015  
08:30 – 11:30

WORKFORCE DEVELOPMENT AUTHORITY



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**ADVANCED LEVEL NATIONAL EXAMINATIONS, 2015,  
TECHNICAL AND PROFESSIONAL TRADES**

**EXAM TITLE: Ethics and Deontology for Accountants**

**OPTION: Accountancy (ACC)**

**DURATION: 3hours**

**INSTRUCTIONS:**

The paper is composed of **two (2) Sections:**

Section I: Twelve (12) questions, all **Compulsory**.

**55marks**

Section II: Five (5) questions, **Choose any Three (3)**.

**45marks**

**Every candidate is required to strictly obey the above instructions. Punishment measures will be applied to anyone who ignores these instructions.**

**Section I. Twelve (12) Compulsory questions. 55marks**

- 01.** As a business person, mention Six (6) benefits of practicing business ethics. **3marks**
- 02.** In the normal way of doing business, outline six (6) parties a business deals with. **3marks**
- 03.** What is the difference between ethics and morality? **4marks**
- 04.** The social responsibility in any businesses targets three things. What are they? **3marks**
- 05.** Ethics refers to the subject that deals with the morals and behaviors of a human being in his/her professional career and daily life. Discuss the following sources of ethics: **6marks**
- a) Religion
  - b) Legal system
  - c) Cultural experience
- 06.** What is deontology? Explain the purpose of deontology for an accountant. **4marks**
- 07.** Mention any six (6) types of controls that can help you to fight against any type of fraud by officers or members of an organization. **6marks**
- 08.** Differentiate immoral from a moral style of managerial ethic. **4marks**
- 09.** Explain any three (3) rights of an employee at work. **6marks**
- 10.** A Head of Finance Department is accountable to different responsibilities described in that post. Discuss the "Accountability" relating to the functions of the Head of Finance Department. **6marks**
- 11.** Explain the following roles of ethical conduct of business managers and directors towards shareholders: **6marks**
- (a) Checking the books of accounts;
  - (b) Voting rights;
  - (c) Listening to shareholders' complaints.
- 12.** Mention four (4) ways in which an accountant may abuse his/her ethical values and obligations. **4marks**

**Section II. Attempt only three (3) questions.**

**45marks**

**13.** Outline and explain any ten (10) positive attitudes of an accountant. **15marks**

**14.** Explain the following characteristics of a professional accountant:

✓ a. Self-confidence; ✓

b. Independence;

✓ c. Integrity; ✓

✓ d. Confidentiality; ✓

✓ e. Professional competence; ✓

✓ f. Impartiality; ✓

✓ g. Modesty; = *quality or state of being unassuming or moderate in the estimation of one's abilities*

✓ h. Dignity;

✓ i. Self-control;

✓ j. Customer care. ✓

**15marks**

**15.** Discuss three ways in which business organizations can demonstrate a sense of social responsibility. **15marks**

✓ **16.** Describe the content of codes of ethics and the importance of business ethics. **15marks**

**15marks**

**17.** Discuss the business ethics towards government and society. **15marks**

**15marks**